

PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

Petition No. 45 of 2024
Date of Hearing: 19.02.2025
Date of Order: 20.02.2025

Petition under Section 86(1)(f) of the Electricity Act, 2003 read with Regulations 10, 69 & 71 of the PSERC (Conduct of Business) Regulations, 2005 read with Section 94 of the Electricity Act, 2003, seeking a direction to the Respondents to pay an amount of Rs. 1,98,68,346 on account of (a) late payment surcharge (Rs. 1,39,05,071) and (b) interest on the unpaid LPS (Rs. 59,63,275) upto 15.08.2024 along with the future interest @ 1.25% per month till realization of the LPS as per the terms and conditions of the Power Purchase Agreement dated 4th December 2012 between Petitioner and Punjab State Power Corporation Limited.

And

In the matter of: M/s AB Sugar Limited, Village Randhawa, P.O. Berchha, Tehsil Dasuya, District Hoshiarpur, Punjab, through Desh Raj Thakur Assistant General Manager.
...Petitioner

Versus

1. Punjab State Power Corporation Limited, through its Chairman-cum-Managing Director, the Mall, Patiala.
2. Chief Engineer PP&R, Shed No. D3, Shakti Vihar, Punjab State Power Corporation Limited, Punjab.
...Respondents

Commission: Sh. Viswajeet Khanna, Chairperson
Sh. Paramjeet Singh, Member

Petitioner: Sh. Mayank Mathur, Advocate

PSPCL: Ms. Suparna Srivastva, Advocate (Through VC)
Ms. Harmohan Kaur, CE/ARR&TR
Sh. Baljinderpal Singh, AEE/TR-5
Sh. H.S. Handa, ASE/ISB-3

ORDER

The petition was taken up for hearing. PSPCL filed its reply vide memo no. 6824 dated 08.11.2024. The petitioner has submitted the soft copy of its rejoinder only today and the hardcopy of the rejoinder is yet to be filed. It has been noticed by the Commission that the parties are directed to file their pleadings within a given timeline however the same are filed by the

parties with a considerable delay. The delay in completion of the pleadings by the parties stands as a hurdle in the expeditious disposal of the cases. Taking a serious note, the parties are directed to strictly adhere to the timelines given by the Commission to submit their respective pleadings. The petitioner shall file the rejoinder within two weeks with a copy to the respondents (through hard & soft copy).

The Petition shall be taken up for hearing on 07.05.2025 at 11.30 AM.

Sd/-
(Paramjeet Singh)
Member

Sd/-
(Viswajeet Khanna)
Chairperson

Chandigarh
Dated: **20.02.2025**